

**UNAUDITED CONDENSED INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS**

	For the six months ended June 30,		
	2022		2021
	US\$'000	S\$'000	S\$'000
<b>Operating activities</b>			
Profit before income tax	48,357	67,303	54,797
Adjustments for:			
Depreciation expense	13,545	18,852	19,839
Gain on early termination of right-of-use assets	(1)	(1)	(85)
Equity-settled share-based payment expense	8,273	11,515	—
Provision for reinstatement cost	(31)	(43)	—
Bank loan transaction cost	20	28	246
Interest income	(495)	(689)	(174)
Interest expense	688	958	3,747
Retirement benefit service cost	274	382	313
(Gain) / Loss on disposal of plant and equipment	(1)	(1)	13
Share of profit from an associate	(53)	(74)	(43)
Operating cash flows before movements in working capital	70,576	98,230	78,653
Trade receivables	16,215	22,568	(10,194)
Contract assets	(5,813)	(8,091)	(4,786)
Other receivables	(2,926)	(4,072)	1,170
Other payables	6,747	9,391	181
Cash generated from operations	84,799	118,026	65,024
Interest received	495	689	174
Income tax paid	(9,181)	(12,778)	(11,697)
Income tax refunded	—	—	4
Net cash from operating activities	76,113	105,937	53,505
<b>Investing activities</b>			
Purchase of plant and equipment	(5,004)	(6,965)	(16,054)
Proceeds from sales of plant and equipment	1	2	47
Decrease in fixed deposits	1,244	1,732	—
Increase in pledged deposits	—	—	(12)
Dividend income from an associate	—	—	13
Net cash used in investing activities	(3,759)	(5,231)	(16,006)
<b>Financing activities</b>			
Dividends paid	—	—	(177)
Drawdown of bank loan	—	—	252,651
Distribution to founder	—	—	(252,032)

Repayment of lease liabilities	(6,734)	(9,373)	(9,915)
Interest paid	(135)	(188)	(2,673)
Repayment of bank loan	(9,136)	(12,716)	(3,410)
Repurchase of American Depositary Shares	(6,729)	(9,366)	—
Proceeds from issuance of shares	—	—	16
Net cash used in financing activities	<u>(22,734)</u>	<u>(31,643)</u>	<u>(15,540)</u>
Net increase in cash and cash equivalents	49,620	69,063	21,959
Effect of foreign exchange rate changes on cash held in foreign currencies	1,715	2,385	(604)
Cash and cash equivalents at beginning of period	<u>224,994</u>	<u>313,147</u>	<u>59,807</u>
<b>Cash and cash equivalents at end of period</b>	<u><u>276,329</u></u>	<u><u>384,595</u></u>	<u><u>81,162</u></u>